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TRADE IN GRAIN FUTURES

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Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Wheat Futures
	July	Sept.	Dec.	
June, 1934				
1	32,641 H	38,842 H	1,824 L	73,307 H
2	18,860	23,879	1,911	44,650
Sunday				
4	17,729	21,446	2,627	41,802
5	22,209	25,935	2,751	50,895
6	21,873	26,039	2,938	50,850
7	12,216	25,340	2,940	40,496
8	7,175	21,664	2,137	30,976
9	7,566	23,908	2,902	34,376
Sunday				
11	6,192	18,891	2,719	27,802
12	4,372	17,837	2,100	24,359
13	6,909	26,028	3,867	36,804
14	9,443	37,165	6,395	53,008
15	4,512	22,724	4,216	31,452
16	1,754	11,164	2,575	15,493
Sunday				
18	2,029	16,661	3,938	22,628
19	1,217 L	10,633	2,707	14,557 L
20	3,066	20,001	5,124	28,191
21	5,384	35,749	9,469 H	50,602
22	2,863	23,004	7,133	33,000
23	2,041	21,144	6,245	29,430
Sunday				
25	2,084	20,393	6,149	28,626
26	2,740	20,685	7,324	30,749
27	2,142	19,389	7,913	29,444
28	3,335	22,086	7,159	32,580
29	2,672	15,461	7,754	25,887
30	4,629	10,120 L	4,732	19,481
Total, June, 1934	207,658	576,238	117,549	901,445
Total, May, 1934	541,670	323,336	516	891,771(1)
Total, June, 1933	140,876	1,070,701	348,573	1,572,465(2)

H-highest; L-lowest.

(1) Total includes 26,249 May wheat.

(2) Total includes 12,315 May Wheat.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce(1)	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
June, 1934					
1	73,307 H	4,064 H	6,355 H	515 H	84,241
2	44,650	3,123	4,266	252	52,291
Sunday					
4	41,802	3,717	3,694	339	49,552
5	50,895	3,947	5,118	284	60,244
6	50,850	3,185	4,577	228	58,840
7	40,496	3,741	3,761	218	48,216
8	30,976	2,988	4,225	162	38,351
9	34,376	2,201	4,032	170	40,779
Sunday					
11	27,802	1,620	2,713	63	32,198
12	24,359	1,560	2,806	83	28,808
13	36,804	2,108	3,141	40 L	42,093
14	53,008	2,389	4,092	138	59,627
15	31,452	1,633	3,267	72	36,424
16	15,493	1,219	1,895 L	60	18,667
Sunday					
18	22,628	986	2,139	81	25,834
19	14,557 L	934 L	2,039	132	17,662
20	28,191	1,813	2,592	161	32,757
21	50,602	2,590	4,610	106	57,908
22	33,000	2,023	4,070	160	39,253
23	29,430	1,635	3,350	46	34,461
Sunday					
25	28,626	2,093	4,597	223	35,539
26	30,749	1,653	4,098	127	36,627
27	29,444	2,129	3,107	133	34,813
28	32,580	2,138	3,902	91	38,711
29	25,887	1,481	4,151	140	31,659
30	19,481	1,280	2,100	120	22,981
Total, June, 1934	901,445	58,250	94,697	4,144	1,058,536
Total, May, 1934	891,771	55,697	66,507	3,914	1,017,889
Total, June, 1933	1,572,465	93,454	142,321	14,104	1,822,344

H-highest; L-lowest.

(1) Since June 2, 1934, due to a change in deliverable grades, trading is carried on in Old and New contracts. The volume shown for Minneapolis and Duluth combines Old and New. Duluth trades are Durum only.

Table 3. WHEAT: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
June, 1934

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E						All Wheat Futures
	July		Sept.		Dec.		
June, 1934							
1	36,648	H	55,949	L	1,233	L	93,830 L
2	36,072		56,730		2,021		94,823
Sunday							
4	34,754		57,592		2,909		95,255
5	33,413		59,757		3,588		96,758
6	31,983		62,057		4,049		98,039
7	30,279		65,147		4,937		100,363
8	29,181		65,155		5,221		99,557
9	27,612		67,053		6,102		100,767
Sunday							
11	26,888		67,413		6,636		100,937
12	26,231		68,105		7,154		101,490
13	25,238		68,492		8,207		101,937
14	23,752		68,795		9,021		101,568
15	23,264		69,442		9,861		102,567
16	22,956		69,991		10,083		103,030
Sunday							
18	22,633		71,265		10,580		104,478
19	22,368		72,239		10,954		105,561
20	21,400		72,449		11,826		105,675
21	19,881		73,557		13,108		106,546
22	18,613		73,623		14,471		106,707
23	17,794		73,268		15,255		106,317
Sunday							
25	17,248		74,659		16,283		108,190
26	16,099		76,612		17,577		110,288
27	15,219		78,210		18,695		112,124
28	12,921		79,578		19,936		112,435
29	11,644		80,972		21,731		114,347
30	9,636	L	84,061	H	23,300	H	116,997 H
Average, June, 1934	23,605		69,699		10,567		103,871
Average, May, 1934	44,680		41,490		119		91,308(1)
Average, June, 1933	24,105		98,090		35,017		157,907(2)

H-highest; L-lowest.

(1) Average includes 5,021 average open commitments May wheat.

(2) Average includes 2,259 average open commitments May wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce(1)	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
June, 1934					
1	93,830 L	14,222	14,769	1,015 L	123,836
2	94,823	14,338	14,423	1,017	124,601
Sunday					
4	95,255	14,456 H	14,225	1,067	125,003
5	96,758	14,323	14,248	1,071	126,400
6	98,089	14,322	14,433	1,090	127,934
7	100,363	14,349	14,531	1,077	130,320
8	99,557	14,290	14,511	1,094	129,452
9	100,767	14,212	14,294	1,085	130,358
Sunday					
11	100,937	14,275	14,176	1,087	130,475
12	101,490	14,092	14,291	1,094 H	130,967
13	101,937	13,873	14,201	1,090	131,101
14	101,568	13,885	14,085	1,063	130,601
15	102,567	13,825	13,957	1,039	131,388
16	103,030	13,860	13,829 L	1,036	131,755
Sunday					
18	104,478	13,890	14,131	1,024	133,523
19	105,561	13,789	14,269	1,031	134,650
20	105,675	13,701	14,366	1,057	134,799
21	106,546	13,950	14,132	1,077	135,705
22	106,707	13,945	13,961	1,063	135,676
23	106,317	13,975	14,191	1,070	135,553
Sunday					
25	108,190	14,004	14,315	1,079	137,588
26	110,288	13,989	14,436	1,061	139,774
27	112,124	14,087	14,499	1,086	141,796
28	112,435	13,931	15,391	1,062	142,819
29	114,347	13,785	15,905 H	1,062	145,099
30	116,997 H	13,502 L	15,849	1,065	147,413
Average, June, 1934	103,871	14,033	14,439	1,064	133,407
Average, May, 1934	91,308	13,538	14,132	911	119,889
Average, June, 1933	157,907	23,521	27,960	3,085	212,473

H-highest; L-lowest.

(1) Since June 2, 1934, due to a change in deliverable grades, trading is carried on in Old and New contracts. The open commitments shown for Minneapolis and Duluth combines Old and New. Duluth open commitments are Durum only.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during June, 1934.

(In cents per bushel)

Date	F U T U R E								
	J U L Y			S E P T E M B E R					
	High	Low	Closing	:	High	Low	Closing		
June, 1934				:					
1	106 1/2 H	101 1/4	102 1/8-101 3/4	:	107 1/2 H	101 1/2	102 3/8-3/4		
2	102 1/2	97 3/4	98 1/4-98	:	103 3/8	98 1/4	99 3/8-99		
Sunday				:					
4	98 1/4	96	96 5/8-1/2	:	99 1/4	97 1/8	97 3/4-5/8		
5	101 1/8	95 1/2	100 3/4-7/8	:	102	96 1/2	101 7/8-102		
6	102	99	99 1/4-99	:	103	100	100 1/8-100		
7	98 5/8	96 1/2	97 1/2-3/8	:	99 1/2	97 5/8	98 5/8-3/8		
8	99 3/8	96 7/8	97 3/4-7/8	:	100 1/4	97 7/8	98 3/4-7/8		
9	101 1/4	98 1/4	98 1/2-5/8	:	102 1/2	99 1/8	99 3/8-5/8		
Sunday				:					
11	99 3/8	97 1/2	98 5/8-3/4	:	100 3/8	98 1/2	99 1/4-3/8		
12	100	98 1/8	99 1/8-3/8	:	100 3/4	98 3/4	99 3/4-7/8		
13	100 5/8	96	96 1/8-96	:	101	96 5/8	96 7/8-5/8		
14	95 3/4	93	94 1/8-94	:	96 1/4	93 3/4	95-94 7/8		
15	95 3/8	93	94 3/4-5/8	:	96 1/8	93 3/4	95 1/2-3/8		
16	95 3/8	93 3/4	94 1/8-94	:	96 1/8	94 3/8	94 5/8-1/2		
Sunday				:					
18	95	93 3/8	94 5/8-3/4	:	95 5/8	93 3/4	95 1/8-1/4		
19	95	94	94 7/8-3/4	:	95 5/8	94 1/4	95 1/4-1/8		
20	94 1/4	92 1/8	92 1/4-1/8	:	94 3/4	92 1/2	92 3/4-1/2		
21	92 5/8	89 1/8	89 1/4-1/8	:	93	89 3/4	90-89 3/4		
22	90 1/4	88 3/8 L	89 7/8-3/4	:	91 1/8	89 1/4 L	90 1/2-1/4		
23	92 7/8	90 1/8	92 3/4-7/8	:	93 1/2	90 3/4	93 1/4-3/8		
Sunday				:					
25	92 1/4	90 1/2	90 5/8-1/2	:	93	91 1/8	91 3/8-1/4		
26	91 5/8	89 3/4	90	:	92 3/8	90 1/2	90 3/4-5/8		
27	91	89 3/8	90	:	91 3/4	89 3/4	90 5/8-3/4		
28	92 3/8	90 1/2	92-92 1/8	:	93 1/8	91 1/4	92 3/4-5/8		
29	92	90 1/8	90 1/4-1/8	:	92 7/8	90 7/8	91 1/8-91		
30	90 1/4	89 5/8	89 3/4-5/8	:	91 3/8	90 1/2	90 5/8		
Range, June, 1934		18 1/8		:		18 1/4			
Net change (Adv.				:					
Since 5/31/34 (Dec.		12 1/2		:		12 7/8			
Highest for future,		106 1/2		:		107 1/2			
Date		June 1, 1934		:		June 1, 1934			
Lowest for future,		70 1/4		:		74 1/4			
Date		October 17, 1933		:		April 19, 1934			

H-highest; L-lowest.

Table 6. WHEAT: Daily closing prices of July future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool and Buenos Aires, during June, 1934.
(In cents per bushel)

Date	Chicago	Minneapolis(1) (OLD)	Kansas City	Duluth(1) (OLD)	Winnipeg(2)	Liverpool(2)	Buenos Aires
June, 1934							
1	102 1/8-101 3/4 H	104 5/8 H	94 5/8 H	101 a H	82 H	75 H	
2	98 1/4-98	101 3/4-1/4	91 b	98 1/4	78 5/8	73 1/8	
Sunday							
4	96 5/8-1/2	99 1/4	89 7/8= b	97 3/4 a	Holiday	71 1/8	
5	100 3/4-7/8	103 3/4	93 7/8 b	99 3/4 a	78 3/4	69 3/4	
6	99 1/4-99	101 5/8	92 5/8 a	98 1/2 a	78 1/4	71 1/2	
7	97 1/2-3/8	93 3/4	90 3/4 a	96 a	77 3/8 b	71 1/8	
8	97 3/4-7/8	99 3/8-1/2	91 3/8-1/8	95 1/2 a	78 1/2	71 3/4	
9	98 1/2-5/8	99 3/4 a	91 1/4 b	95 1/4	78 3/8=	72 7/8	
Sunday							
11	98 5/8-3/4	99 7/8 a	91 3/8	96 1/2 a	79=	72 1/2	55 5/8 H
12	99 1/8-5/8	100 3/4 a	91 5/8 b	97 1/4	79 1/4	70 3/4	54 5/8
13	96 1/8-96	98 7/8	89 1/8 a	95 1/4	77 5/8	71 1/2	54 3/8
14	94 1/8-94	96 7/8 b	86 3/4 b	93 b	76 3/4	70	53 1/2
15	94 3/4-5/8	97 3/4 b	86 7/8 a	93 b	77 3/4 b	70 1/8	54 1/8
16	94 1/8-94	97 3/8 b	86 3/8 a	93 5/8 b	77 3/4=	71 1/2	54 3/8
Sunday							
18	94 5/8-3/4	97 7/8 a	86 1/2 b	93 7/8 b	79 1/4 a	71 1/8	54 3/4
19	94 7/8-3/4	97 1/2 b	86 3/4 b	93 3/4	78 7/8	70 5/8	53 3/4
20	92 1/4-1/8	95	84 1/8-1/4	92 1/2 a	77 1/4	70 3/8	53 3/4
21	89 1/4-1/8 L	92 a L	81 1/8 a L	90 a L	76 1/2= L	70 1/4	52 7/8 L
22	89 7/8-3/4	92 1/2 a	81 1/2	89 3/4 b	77 3/8=	70 1/8	53 3/8
23	92 3/4-7/8	95 5/8	85 5/8	92 1/2 a	78 3/4	71 1/4	53 3/8
Sunday							
25	90 5/8-1/2	93 3/8 b	83 1/2 b	90 7/8 a	77 5/8	70 3/4	53 3/8
26	90	93 a	83 5/8-1/2	90 a	77=	70 1/2	53 1/4
27	90	92 3/4 b	83 5/8 b	89 1/2 b L	76 3/4	70 1/4	53 1/4
28	92-92 1/8	94 3/4 b	85 3/4	92 b	77 7/8	70 3/8	53 1/2
29	90 1/4-1/8	93 1/8 a	84 3/4 a	91 3/8 b	77 1/4 b	70 1/8	Holiday
30	89 3/4-5/8	92 5/8	84 5/8	90 b	77 b	69 5/8 L	53 5/8
Range, June, 1934	12 7/8	12 5/8	13 1/2	11 1/2	5 1/2	5 3/8	2 3/4
Net change (Adv.)							
Since 5/31/34(Dec.)	12 1/2	12 7/8	10 7/8	12 1/4	6	3 1/8	---
Average Spread (Over Chicago)		2 5/8					
(Under Chicago)			7 1/8	5/8	16 5/8	23 5/8	39

H-highest; L-lowest; a-asked; b-bid; =(equal sign)- split. (1) Owing to change, June 2, 1934, in deliverable grades, trading is now carried on in Old and New contracts in July future for Minneapolis and Duluth. Duluth prices shown are for Durum only. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during June, 1934

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Corn futures
	July	Sept.	Dec.	
June, 1934				
1	12,525 H	14,087		26,612 H
2	6,820	8,821		15,641
Sunday				
4	7,688	10,219	4 L	17,911
5	7,035	9,549	343	16,987
6	5,344	7,632	539	13,515
7	3,883	7,838	438	12,209
8	2,323	6,275	558	9,156
9	2,247	6,646	851	9,744
Sunday				
11	2,070	5,566	621	8,257
12	4,402	13,298	2,594	20,294
13	2,495	11,539	2,161	16,195
14	2,023	12,292	2,338	16,653
15	2,262	9,043	1,752	13,057
16	2,379	7,096	1,812	11,287
Sunday				
18	1,530	6,588	2,302	10,420
19	1,205	6,237	1,508	8,950
20	1,437	5,220	1,279	7,936 L
21	2,714	11,906	2,321	16,941
22	1,878	9,620	2,689	14,187
23	1,190 L	5,734	1,668	8,592
Sunday				
25	1,458	5,189 L	1,593	8,240
26	1,763	7,404	2,439	11,606
27	2,000	6,541	1,685	10,226
28	3,540	16,619 H	4,187	24,346
29	1,509	14,042	4,430 H	19,981
30	1,917	7,057	2,557	11,531
Total, June, 1934	85,697	232,058	42,719	360,474
Total, May, 1934	152,183	77,776	---	244,672(1)
Total, June, 1933	115,000	310,642	168,637	595,291(2)

H-highest; L-lowest.

(1) Total includes 14,713 May corn.

(2) Total includes 32 May corn and odd futures.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
June, 1934			
1	26,612 H	355	27,467 H
2	15,641	477	16,118
Sunday			
4	17,911	665	18,576
5	16,937	649	17,636
6	13,515	637	14,152
7	12,209	445	12,654
8	9,156	426	9,582
9	9,744	439	10,183
Sunday			
11	8,257	352	8,609
12	20,294	703	20,997
13	16,195	679	16,874
14	16,653	871	17,524
15	13,057	791	13,848
16	11,237	876 H	12,163
Sunday			
18	10,420	432	10,852
19	8,950	277	9,227
20	7,936 L	269 L	8,205 L
21	16,941	473	17,414
22	14,187	648	14,835
23	8,592	382	8,974
Sunday			
25	8,240	413	8,653
26	11,606	402	12,008
27	10,226	450	10,676
28	24,346	631	24,977
29	19,931	562	20,543
30	11,531	605	12,136
Total, June, 1934	360,474	14,409	374,883
Total, May, 1934	244,672	9,123	253,795
Total, June, 1933	595,291	25,340	620,631

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
June, 1934

(In thousands of bushels, i.e., "000" omitted)				
Date	F U T U R E			All Corn Futures
	July	Sept.	Dec.	
June, 1934				
1	32,774 H	30,998 L		63,772 H
2	31,568	32,100		63,668
Sunday				
4	30,038	32,417	3 L	62,458
5	28,891	32,608	202	61,701
6	28,011	33,244	433	61,688
7	27,036	33,275	564	60,875
8	26,321	33,790	726	60,837
9	25,513	34,376	1,096	60,985
Sunday				
11	24,479	34,831	1,232	60,542
12	22,638	36,175	2,407	61,220
13	21,437	37,039	2,990	61,466
14	20,637	37,791	3,397	61,825
15	19,818	37,967	3,588	61,373
16	18,845	38,437	3,916	61,198
Sunday				
18	18,390	38,330	4,415	61,135
19	17,923	39,040	4,560	61,523
20	17,429	39,215	4,854	61,498
21	16,027	39,153	5,140	60,320
22	14,998	39,541	5,469	60,008
23	14,299	39,735	5,618	59,652 L
Sunday				
25	13,656	40,204	5,964	59,824
26	12,619	40,765	6,540	59,924
27	11,070	41,991	6,756	59,817
28	8,412	44,130	8,136	60,678
29	7,626	45,334	8,441	61,401
30	6,364 L	46,175 H	8,878 H	61,417
Average, June, 1934	19,878	37,641	3,972	61,185
Average, May, 1934	42,228	23,854	---	67,112(1)
Average, June, 1933	22,166	42,304	20,169	84,713(2)

H-highest; L-lowest.

(1) Average includes 1,030 average open commitments May corn.

(2) Average includes 19 average open commitments May Corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
June, 1934			
1	63,772 H	1,519	65,291 H
2	63,668	1,417	65,085
Sunday			
4	62,458	1,520	63,978
5	61,701	1,537	63,238
6	61,628	1,552	63,240
7	60,875	1,502	62,377
8	60,837	1,532	62,369
9	60,985	1,532	62,517
Sunday			
11	60,542	1,531	62,073
12	61,220	1,562	62,782
13	61,466	1,491	62,957
14	61,325	1,569	63,394
15	61,373	1,647 H	63,020
16	61,198	1,507	62,705
Sunday			
18	61,135	1,479	62,614
19	61,523	1,479	63,002
20	61,498	1,482	62,980
21	60,320	1,358	61,678
22	60,008	1,233	61,241
23	59,652 L	1,200	60,852 L
Sunday			
25	59,824	1,193 L	61,017
26	59,924	1,199	61,123
27	59,817	1,237	61,054
28	60,678	1,249	61,927
29	61,401	1,362	62,763
30	61,417	1,349	62,766
Average, June, 1934	61,185	1,432	62,617
Average, May, 1934	67,112	1,964	69,076
Average, June, 1933	84,713	3,323	88,036

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during June, 1934.

(In cents per bushel)									
F U T U R E									
Date	J U L Y			:	S E P T E M B E R				
	High	Low	Closing		High	Low	Closing		
June, 1934				:					
1	64 1/2 H	58 3/4	59-58 3/4	:	66 1/2 H	60 5/8	61-60 7/8		
2	59 3/4	55 7/8	56-56 1/8	:	62	57 3/4	57 7/8-58		
Sunday				:					
4	56	53 3/4	54-53 7/8	:	58	55 7/8	56-55 7/8		
5	57 1/4	53 3/8 L	56 3/4-5/8	:	59 3/8	55 3/8 L	58 7/8-3/4		
6	56 7/8	54 7/8	55 3/8-1/4	:	59	57 1/8	57 1/4-1/8		
7	56 1/2	54	55 3/4	:	58 1/2	56	57 3/4-7/8		
8	56 3/4	55 1/8	56-56 1/8	:	58 3/4	57 1/8	57 7/8-58		
9	56 3/4	54 3/4	54 7/8-3/4	:	59	56 3/4	56 7/8-3/4		
Sunday				:					
11	56	54 1/2	55 3/8	:	57 7/8	56 1/2	57 1/4-3/8		
12	58 7/8	55 3/8	57 7/8-58 1/8	:	60 3/4	57	59 7/8-60		
13	59 5/8	57 3/8	57 1/2-5/8	:	61 3/4	59 3/8	59 1/2-5/8		
14	58 1/4	56 1/2	57 7/8-58	:	60 1/8	58 3/8	59 3/4-7/8		
15	58 3/4	56 3/4	57 1/2-5/8	:	60 5/8	58 1/2	59 1/4-3/8		
16	58 1/2	56 3/8	57 3/8-1/2	:	60	58	58 5/8-3/4		
Sunday				:					
18	59	57	58 7/8-59	:	60 3/8	58 1/8	60 1/8-1/4		
19	59 1/4	58 1/8	58 3/4-7/8	:	60 1/2	59 3/8	60 1/8-3/8		
20	58 7/8	57 5/8	57 3/4-58	:	60 1/8	58 7/8	59 1/8-1/4		
21	58 3/8	55 1/2	55 5/8-3/4	:	59 7/8	57 1/4	57 1/4-3/8		
22	56	54 3/8	54 7/8	:	57 5/8	56	56 5/8-3/4		
23	57	55 3/8	56 5/8-1/2	:	58 7/8	57	58 5/8-1/2		
Sunday				:					
25	56 5/8	55 1/2	56 1/4-3/8	:	58 3/4	57 3/8	58 1/8-1/4		
26	57 3/4	55 7/8	56 7/8-57	:	59 3/4	57 7/8	58 3/4-7/8		
27	58	57 1/8	57 1/2-5/8	:	60	58 3/4	59 3/8-1/2		
28	61 1/8	58 1/4	61-61 1/8	:	63 1/8	60	62 7/8-63		
29	60 1/2	58 3/4	58 7/8-3/4	:	62 5/8	60 1/2	60 5/8-1/2		
30	59 3/4	58 1/2	59 1/2-3/4	:	61 1/8	60 1/4	61-61 1/8		
Range, June, 1934		11 1/8		:		11 1/8			
Net change (Adv. since 5/31/34)				:					
since 5/31/34 (Dec.		1 1/4		:		1 3/4			
Highest for future,		64 1/2		:		66 1/2			
Date	June 1, 1934			:	June 1, 1934				
Lowest for future,		43		:		45			
Date	April 17, 1934			:	April 17, 1934				

H-highest; L-lowest.

Table 12. CORN: Daily closing prices of the July future at Chicago, Kansas City, and Buenos Aires, during June, 1934.

(In cents per bushel)			
Date	Chicago	Kansas City	Buenos Aires
June, 1934			
1	59-58 $3/4$	55 $3/8$ a	
2	56-56 $1/8$	53 $1/8$	
Sunday			
4	54-53 $7/8$ L	51 $1/2$ a L	
5	56 $3/4$ -5 $5/8$	54 $3/8$ a	
6	55 $3/8$ - $1/4$	53 $1/8$	
7	55 $3/4$	53 $1/4$ = a	
8	56-56 $1/8$	53 $7/8$ = b	
9	54 $7/8$ - $3/4$	52 $3/4$ = a	
Sunday			
11	55 $3/8$	53 $1/4$ = a	42 $7/8$ L
12	57 $7/8$ -58 $1/8$	55 $1/4$ a	43 $1/8$
13	57 $1/2$ -5 $5/8$	54 $7/8$ b	43 $1/8$
14	57 $7/8$ -58	54 $3/8$ = a	43 $1/4$
15	57 $1/2$ -5 $5/8$	53 $1/2$ b	44 $1/8$
16	57 $3/8$ - $1/2$	53 $1/4$ = b	44 $3/8$
Sunday			
18	58 $7/8$ -59	55 $1/2$	45 $1/2$ H
19	53 $3/4$ -7 $3/8$	56 $1/8$ b	45
20	57 $3/4$ -58	55 $1/4$ = b	45 $1/8$
21	55 $5/8$ - $3/4$	53 $1/8$ a	44 $1/8$
22	54 $7/8$	52 $3/4$ = b	44 $3/4$
23	56 $5/8$ - $1/2$	55 $1/4$ = b	45 $1/8$
Sunday			
25	56 $1/4$ - $3/8$	54 $3/4$ a	44 $3/4$
26	56 $7/8$ -57	55 $1/2$ b	45
27	57 $1/2$ -5 $5/8$	55 $3/4$ = b	44 $7/8$
28	61-61 $1/8$ H	59= b H	45
29	53 $7/8$ - $3/4$	57 $3/8$ a	Holiday
30	59 $1/2$ - $3/4$	56 $7/8$ = b	44 $3/4$
Range, June, 1934	7 $1/4$	7 $1/2$	2 $5/8$
Net change (Adv. Since 5/31/34)	1 $1/4$	$3/8$	---
Average Spread (Over Chicago Under Chicago)		2 $1/2$	13 $1/4$

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
June, 1934			
1	16,572 H	976	17,548 H
2	11,800	946	12,746
Sunday			
4	13,384	1,193 H	14,577
5	11,033	550	11,583
6	8,839	928	9,767
7	8,162	766	8,928
8	5,543	674	6,217
9	5,888	426	6,314
Sunday			
11	4,332	298	4,630
12	5,017	349	5,366
13	5,189	494	5,683
14	6,022	395	6,417
15	2,981	259	3,240
16	1,956	172	2,128
Sunday			
18	2,757	239	2,996
19	1,623 L	144 L	1,767 L
20	3,094	385	3,479
21	6,972	773	7,745
22	5,631	343	5,974
23	4,035	342	4,377
Sunday			
25	3,239	287	3,526
26	2,890	436	3,326
27	2,753	364	3,117
28	7,975	443	8,418
29	5,144	353	5,497
30	3,480	376	3,856
Total, June, 1934	156,311	12,911	169,222
Total, May, 1934	147,615	13,371	160,986
Total, June, 1933	225,889	15,120	241,009

H-highest; L-lowest.

(1) See note (1) Table 2.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined at Chicago and Minneapolis, During June, 1934.

(In thousands of bushels, i.e., "000" omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce(1)	Total
June, 1934			
1	39,127	3,829 H	42,956
2	38,930	3,394	42,324
Sunday			
4	39,474	2,977	42,451
5	39,577	2,943	42,520
6	39,946	2,955	42,901
7	40,592	2,909	43,501
8	40,887	2,886	43,773
9	41,101	2,882	43,983
Sunday			
11	41,063	2,881	43,944
12	41,206	2,852	44,058
13	41,290 H	2,815	44,105 H
14	40,858	2,782	43,640
15	40,863	2,758	43,621
16	40,671	2,715	43,386
Sunday			
18	40,683	2,680	43,363
19	40,444	2,648	43,092
20	40,278	2,620	42,898
21	39,437	2,490	41,927
22	38,612	2,472	41,084
23	38,692	2,519	41,211
Sunday			
25	38,804	2,517	41,321
26	38,842	2,454	41,296
27	38,943	2,406	41,349
28	38,607 L	2,354	40,961
29	38,908	2,283 L	41,191
30	38,673	2,284	40,957 L
Average, June, 1934	39,866	2,742	42,608
Average, May, 1934	39,502	4,099	43,601
Average, June, 1933	34,189	3,932	38,121

H-highest; L-lowest.

(1) See note (1) Table 4.

Table 15. OATS: Daily closing prices of the July future at Chicago, Minneapolis, and Winnipeg, during June, 1934.

(In cents per bushel)

Date	Chicago		Minneapolis(1) (OLD)		Winnipeg(2)
June, 1934					
1	45 1/2-5/8	H	44 3/4 a	H	39 3/8
2	43 3/8-1/2		41 7/8 a		37 5/8 b
Sunday					
4	41 3/8-1/4		39 1/8		Holiday
5	44 1/4 b		42 1/8		37 3/4
6	43 5/8-3/4		41 3/8 a		37 1/4=
7	43 a		40 3/4 a		37 1/8
8	43 1/2-3/8		41 1/8 b		37= L
9	43 1/2 b		40 7/8 a		37 5/8= b
Sunday					
11	43 5/8 b		41 1/8 b		38 1/2
12	44 1/2-3/8		41 7/8		39 3/8= b
13	43 7/8-44		42 b		38 3/8= b
14	43 3/4-5/8		41 3/4 b		38 1/2 b
15	43 7/8		42		39 1/8 b
16	43 1/2		41 5/8		39 1/4= b
Sunday					
18	43 3/4		41 3/4 a		40 1/2= b H
19	43 3/4		41 1/2 b		39 7/8=
20	42 3/4 a		40 1/8 a		38 7/8
21	41 1/8-41		38 1/2 a		38 5/8=
22	40 3/8-1/2 L		38 1/2 b	L	39=
23	42 1/2 a		40 5/8 b		39 3/4
Sunday					
25	41 7/8 a		39 5/8 b		38 1/8
26	42		39 7/8 a		38 b
27	41 7/8 b		40 b		37 1/2 b
28	44 1/8		42 1/2 b		38 7/8=
29	43 1/8		42		38 1/4
30	43 5/8-3/4		42 5/8 b		37 7/8
Range, June, 1934	5 1/4		6 1/4		3 1/2
Net change (Adv.					
Since 5/31/34(Dec.	1 1/8		1 3/4		1 1/8
Average Spread					
(Over Chicago					
(Under Chicago			2		4 5/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note (1) table 6.

(2) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading
(sales) all futures combined at certain specified
markets, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)							
Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis		Chicago	Minneapolis(1)		
June, 1934			:			:	
1	3,371 H	528 H	:	312	1,030 H	:	7
2	2,264	362	:	227	614	:	6
Sunday			:			:	
4	1,274	502	:	113	832	:	6
5	1,513	197	:	146	446	:	32
6	1,381	172	:	55	554	:	2 L
7	931	335	:	182	656	:	17
8	1,063	117	:	52	462	:	35
9	1,757	203	:	320 H	463	:	83 H
Sunday			:			:	
11	1,566	135	:	79	284	:	18
12	1,887	258	:	158	312	:	15
13	1,798	435	:	69	279	:	27
14	1,892	212	:	130	467	:	53
15	903	171	:	234	226	:	11
16	555 L	37 L	:	5 L	139 L	:	12
Sunday			:			:	
18	698	140	:	87	378	:	13
19	796	199	:	109	319	:	9
20	1,657	140	:	50	227	:	10
21	1,680	373	:	48	301	:	10
22	808	253	:	48	252	:	7
23	1,500	146	:	7	171	:	21
Sunday			:			:	
25	1,046	227	:	30	232	:	30
26	2,049	169	:	49	443	:	15
27	1,239	178	:	19	172	:	6
28	2,434	256	:	78	301	:	11
29	1,630	189	:	86	246	:	18
30	1,302	179	:	59	282	:	12
Total,			:			:	
June, 1934	38,994	6,113	:	2,742	10,088	:	486
Total,			:			:	
May, 1934	27,005	4,081	:	5,194	7,091	:	273
Total,			:			:	
June, 1933	72,137	9,975	:	9,117	15,830	:	1,149

H-highest; L-lowest.

(1) See note (1) Table 2.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during June, 1934.

(In thousands of bushels, i.e., "000" omitted)							
Date	R Y F		:	B A R L E Y		:	FLAX
	Chicago	Minneapolis		Chicago	Minneapolis(1)		Duluth
June, 1934			:			:	
1	12,867 L	2,115	:	1,578	3,270	:	132
2	13,246	2,124	:	1,576	3,215	:	129
Sunday			:			:	
4	13,358	2,108	:	1,593 H	3,213	:	129 L
5	13,311	2,103	:	1,568	3,231	:	138
6	13,402	2,105	:	1,584	3,274 H	:	139
7	13,416	2,055	:	1,541	3,145	:	145
8	13,430	2,056	:	1,537	3,115	:	151
9	13,515	2,051 L	:	1,545	3,129	:	200
Sunday			:			:	
11	13,542	2,063	:	1,538	3,128	:	207
12	13,743	2,115	:	1,531	3,039	:	204
13	13,703	2,141	:	1,558	3,001	:	204
14	13,769	2,138	:	1,568	2,963	:	205
15	13,825	2,138	:	1,545	2,936	:	206
16	13,972	2,141	:	1,550	2,889	:	204
Sunday			:			:	
18	14,178	2,146	:	1,560	2,909	:	209
19	14,182	2,186	:	1,570	2,834	:	207
20	14,351	2,185	:	1,570	2,803	:	207
21	14,373	2,170	:	1,580	2,830	:	213
22	14,418 H	2,186	:	1,582	2,872	:	212
23	14,219	2,201 H	:	1,576	2,844	:	210
Sunday			:			:	
25	14,107	2,184	:	1,585	2,888	:	218
26	14,032	2,160	:	1,580	2,789	:	224
27	14,054	2,137	:	1,592	2,790	:	229
28	14,255	2,135	:	1,540	2,778	:	232
29	14,313	2,114	:	1,541	2,765	:	235
30	14,364	2,112	:	1,499 L	2,716 L	:	241 H
Average,			:			:	
-June, 1934	13,844	2,130	:	1,561	2,976	:	193
Average,			:			:	
May, 1934	13,390	1,846	:	1,992	3,326	:	136
Average,			:			:	
June, 1933	13,565	2,416	:	2,411	3,716	:	747

H-highest; L-lowest.

(1) See note (1) Table 4.

Table 10
 ...E, BARLEY and FLAX: Daily closing prices of the July - at Chicago,
 Minneapolis, Winnipeg and Duluth, during June, 1934.
 (In cents per bushel)

Date	R Y F			B A R L E Y			F L A X		
	Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis(2)	Winnipeg(1)	Duluth	Winnipeg(1)	Winnipeg(1)
June, 1934									
1	65	66	54 5/8	: 56 3/4 a	53 1/2 b	45 3/4	:197 a	168 3/8= H	
2	61 7/8-62	61	52	: 51 3/4 a	49	42 7/8 b	:196	161 3/8= b	
Sunday									
4	60 7/8 a	L 60 7/8 a	L Holiday	: 51 a	L 47 1/2 b	L Holiday	:190 1/2 a	Holiday	
5	63 1/8	64	52 1/2= b	: 54 1/4 b	51 3/4 b	43 3/8	:197 a	H 164 1/2= b	
6	62 1/2	63 1/4 b	51 1/2=	: 53 1/2 a	49 1/4	43	:191 1/2 a	166 1/3= b	
7	62 3/8 b	63 1/8 b	51 3/8=	L : 51 1/2	48 a	42 1/2	L :187 5/4	163 b	
8	63 1/2 b	64 1/2 a	52 3/8 b	: 52 1/2 a	49	42 1/2= b	:186 1/2 b	161 1/4 b	
9	64 3/4 b	64 3/4 b	53 5/8= b	: 52 1/2 a	47 3/4 a	42 1/2= b	:186 3/4 b	162 3/4=	
Sunday									
11	65 3/4 a	66 1/8 a	54 1/2	: 53 7/8 a	48 3/4 b	43 1/4=	:186 1/2 a	165 5/8=	
12	67 1/8 b	H 68 a	55 1/2	: 55 1/2	50	44 1/4	:185 3/4	166 1/3=	
13	65 5/8-3/4	66 3/4	54 3/4 b	: 55 1/2 a	49 3/4	43 5/8	:187 1/2 b	162 5/8= b	
14	65 1/8	66 3/8 b	54 1/8=	: 56 1/2	50 3/4 b	44	:186 3/4 b	162 1/4= b	
15	65 1/2	66 3/4 b	55 1/4 b	: 56 1/2 b	50 7/8 b	44 1/2	:186 3/4 b	163 1/4	
16	65	66 a	55 1/8= b	: 56 1/4 a	51 1/4	44 3/4	:186 1/4 b	161 1/8=	
Sunday									
18	66 1/2 a	67 5/8 b	56 5/8=	H : 58 1/2 b	53 1/2 b	46	:188 1/2	165 3/8=	
19	66 1/2 a	68 b	56 1/2=	: 58 1/2 b	53 3/8 a	45 1/2= b	:188 b	165 5/8=	
20	63 5/8	65 5/8 a	55 1/4	: 58 1/2 a	H 51 5/8 a	44 3/8= b	:186 1/2 b	162 1/4 b	
21	61 7/8	62 1/2	54 1/8 b	: 55	48 1/2 a	44 3/8=	:185 a	160 3/8= b	
22	62 b	63 3/4	54 7/8= b	: 53 1/2	48 3/8 b	45 1/4= b	:185 1/2 b	162= a	
23	65 1/8 b	67	56= b	: 55 b	51 1/2 b	46 1/2=	H :187 3/4 b	164 1/4 b	
Sunday									
25	64 3/4 b	66 b	55 3/8= a	: 55 n	49 a	45 1/4=	:186 1/2	160 1/2= b	
26	64 1/4 b	65 7/8 a	54 7/8= b	: 53 3/4 a	49 3/8 a	44 7/8= b	:184 1/2 b	160 7/8 b	
27	64 3/4 b	66 3/8 b	55	: 53 3/4 n	49 3/8 b	44 5/8 b	:183 7/8 bL	159	
28	66 1/2	67 5/8	56 1/4 b	: 55 b	51 1/4 b	46= b	:184 1/2 b	161 1/2 b	
29	65 1/4 b	66 1/4 a	55 3/4=	: 54 a	49 1/8 a	44 3/4	:185 1/4 b	158 7/8=	
30	65 3/8 b	66 3/8 b	54 7/8=	: 53 1/4	49	44 1/8=	:187 1/2 b	155 3/4= bL	
Range, June, 1934	6 1/4	7 1/8	5 1/4	: 7 1/2	6	4	: 13 1/8	12 3/4	
Net change (Adv.)									
Since 5/31/34(Dec.)	3/8	1 1/2	1/2	: 3 1/4	6 3/8	no change	: 11 1/2	15 3/8	
Average Spread (Over Chicago)									
(Under Chicago)		1	9 7/8		4 5/8	10 1/4			

H-highest; L-lowest; a-asked; b-bid; n-nominal; =(equal sign)-split. (1) See note on last page of this report.
 (2) See note (1) Table 6.

Table 19. ALL GRAINS: Daily volume of trading
(sales) all futures combined at four
principal markets during June, 1934.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce(1)	Kansas City Board of Trade	Duluth Board of Trade(1)	Total
June, 1934					
1	120,174 H	6,631 H	7,210 H	699 H	134,714 H
2	74,582	5,066	4,743	268	84,659
Sunday					
4	74,484	6,266	4,359	349	85,458
5	80,574	5,162	5,767	317	91,820
6	74,640	4,852	5,214	234	84,940
7	61,980	5,547	4,206	235	71,968
8	46,790	4,267	4,651	198	55,906
9	52,085	3,303	4,471	253	60,112
Sunday					
11	42,036	2,348	3,065	82	47,531
12	51,715	2,511	3,509	98	57,833
13	60,055	3,342	3,820	68 L	67,285
14	77,705	3,482	4,963	191	86,341
15	48,627	2,313	4,058	83	55,081
16	29,296	1,571 L	2,771	73	33,711
Sunday					
18	36,590	1,820	2,571	94	41,075
19	26,035 L	1,602	2,316 L	157	30,110 L
20	40,923	2,579	2,861	452	46,820
21	76,243	4,085	5,083	120	85,531
22	53,674	2,839	4,713	172	61,453
23	43,564	2,307	3,732	77	49,680
Sunday					
25	41,171	2,865	5,010	277	49,323
26	47,343	2,729	4,500	160	54,732
27	43,681	2,370	3,557	143	50,251
28	67,413	3,220	4,533	102	75,268
29	52,723	2,393	4,713	162	59,996
30	35,853	2,182	2,705	268	41,008
Total	1,459,966	38,202	109,106	5,332	1,662,606
Average	56,153	3,392	4,196	205	63,946

H-highest; L-lowest.

(1) Old and New contracts combined.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX. Total volume of trading (sales) at all contract markets during June, 1934.

Market	(In thousands of bushels, i.e., "000" omitted)						Total	
	Wheat	Corn	Oats	Rye	Barley	Flax	All Grains	
Chicago Board of Trade	901,445	360,474	156,311	38,994	2,742	---	1,459,966	
Chicago Open Board	23,305	4,354	1,317	15	---	---	28,991	
Minneapolis Chamber of Commerce(1)	58,250	0	12,911	6,113	10,088	840	88,202	
Kansas City Board of Trade	94,697	14,409	0	---	---	---	109,106	
Duluth Board of Trade(1)	4,144(2)	---	---	702	0	486	5,332	
St. Louis Merchants Exchange	10	0	---	---	---	---	10	
Milwaukee Grain & Stock Exchange	1,792	1,977	813	421	100	---	5,108	
Seattle Grain Exchange	272	---	---	---	---	---	272	
Portland Grain Exchange	76	---	---	---	---	---	76	
San Francisco Chamber of Commerce	---	---	---	---	108	---	108	
Los Angeles Grain Exchange	---	---	---	---	80	---	80	
New York Produce Exchange	0	---	---	---	---	---	0	
Hutchinson Board of Trade Association	6	---	---	---	---	---	6	
Total All Markets, June, 1934	1,083,997	381,214	171,357	46,245	13,118	1,326	1,697,257	
Total All Markets, May, 1934	1,045,805	257,935	163,267	31,696	12,408	880	1,511,991	
Total All Markets, June, 1933	1,863,554	630,822	242,885	85,531	25,023	2,900	2,850,715	

(1) Old and New contracts combined.

(2) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>			:	<u>Canadian Currency</u>		
<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u>	<u>Low</u>	<u>Closing</u>
			:	<u>Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>
1934			:			
June 1	\$5.07 1/4	\$5.06 1/4	\$5.06 3/4	: 11/32 Prem.	1/4 Prem.	1/4 Prem.
2	5.07	5.06 3/8	5.06 1/2	: 5/16 "	9/32 "	9/32 "
4	5.06 1/2	5.03 1/2	5.03 3/4	: 5/6 "	9/32 "	9/32 "
5	5.04 3/4	5.03 5/8	5.04 1/8	: 11/32 "	5/16 "	11/32 "
6	5.07 1/4	5.05	5.07	: 9/16 "	7/16 "	9/16 "
7	5.07 7/8	5.06 5/8	5.07	: 11/16 "	5/8 "	5/8 "
8	5.06 5/8	5.05 15/16	5.06 1/2	: 13/16 "	3/4 "	25/32 "
9	5.07	5.06 5/16	5.06 5/8	: 13/16 "	3/4 "	13/16 "
11	5.06 1/2	5.05 3/4	5.06 1/8	: 3/4 "	5/8 "	23/32 "
12	5.06	5.05	5.05 1/4	: 29/32 "	3/4 "	7/8 "
13	5.05	5.03 7/8	5.05	: 1 1/32 "	7/8 "	7/8 "
14	5.05 3/8	5.04 5/8	5.05 1/4	: 27/32 "	3/4 "	13/16 "
15	5.05 1/4	5.04 3/4	5.05 1/8	: 1 5/16 "	7/8 "	15/16 "
16	5.05 3/8	5.05	5.05 1/8	: 1 1/16 "	15/16 "	1 1/6 "
18	5.05 1/8	5.04 5/8	5.05	: 1 1/2 "	1 1/8 "	1 21/32 "
19	5.05	5.04 11/16	5.04 7/8	: 1 3/4 "	1 13/32 "	1 1/2 "
20	5.04 3/8	5.03 3/8	5.04	: 1 3/16 "	15/16 "	15/16 "
21	5.03 7/8	5.03 3/8	5.03 7/8	: 1/2 "	7/16 "	7/16 "
22	5.03 3/4	5.03 1/2	5.03 1/2	: 3/4 "	11/16 "	3/4 "
23	5.03 3/4	5.03 7/16	5.03 5/8	: 1 1/4 "	1 "	1 1/4 "
25	5.03 5/8	5.03 1/16	5.03 1/8	: 1 3/16 "	1 "	1 "
26	5.03 3/4	5.02 13/16	5.03 5/8	: 1 1/32 "	7/8 "	1 1/32 "
27	5.05 3/8	5.04	5.05 3/8	: 1 3/16 "	1 3/32 "	1 3/32 "
28	5.06 5/8	5.05 1/8	5.06 3/8	: 1 3/16 "	1 1/8 "	1 5/32 "
29	5.06	5.04 7/8	5.05 1/8	: 1 5/32 "	1 1/16 "	1 1/16 "
30	5.04 5/8	5.04 5/16	5.04 1/2	: 1 1/32 "	1 "	1 "

